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University of Child Health Sciences, Lahore

Endowment Fund Regulations

Preamble. - Whereas it is expedient to establish an Endowment Fund in the University of Child Health Sciences, Lahore and to provide for matters connected therewith or incidental thereto through Regulations;

And whereas the Academic Council is competent under Section 27 read with Section 45 of the University of Child Health Sciences, Lahore Act, 2021 (Act XVIII of 2021) to frame the Endowment Fund Regulations and submit for approval to the Syndicate;

CHAPTER-I

PRELIMINARY

- 1. Short title and commencement.** - (1) These Regulations may be called as the University of Child Health Sciences Endowment Fund Regulations, 2025.
(2) These Regulations shall come into force with effect from the date of approval from the Syndicate.

Definitions. - In these Regulations, unless there is anything repugnant in the subject or context, the following shall have the meaning assigned as follows:

- (a) "Act" means the University of Child Health Sciences, Lahore Act, 2021 (XVIII of 2021);
- (b) "Board" means the Board of Management of the Endowment Fund established under Para 7;
- (c) "Fund" means the Endowment Fund of the University established under Para 3;

- (d) 'Scheduled Bank' means a bank declared as such by the State Bank of Pakistan;
- (e) 'Statutes' means the University of Child Health Sciences, Lahore, Employees (Appointment, Terms and Conditions of Service) Statutes, 2021;
- (f) "University" means the University of Child Health Sciences, Lahore.

All other expressions used but not defined in these Regulations and defined in the Act or the Statutes shall have the meanings assigned to them in the Act or the Statutes.

CHAPTER-II

ESTABLISHMENT, SOURCES, OBJECTIVES AND UTILIZATION OF THE FUND

- 3. Establishment of Endowment Fund.** - (1) There shall be established a Fund to be known as the University of Child Health Sciences (UCHS), Lahore Endowment Fund which shall be operative immediately from the date of its approval by the Syndicate.
- (2) The Fund shall be non-transferable and shall only be invested in the name of the University.
- 4. Sources of the Fund.** - The Fund may have the following sources:
- i. Contribution from the University;
 - ii. Grants/Contribution from the Federal and Provincial Governments, HEC or any organization;
 - iii. Donations from within and outside the country acceptable to the Board;
 - iv. Contributions received from the foreign students admitted against the reserved seats.
 - v. The amount of security deposited by the students but not refundable by the operation of law;
 - vi. Income from investments of the Fund in financial institutions in accordance with the policies of the Government or the University; and
 - vii. From any other source approved by the Syndicate.



- 5. Objectives of the Fund.** - The Fund may have the following Objectives:
- i. To institute and award fellowships, scholarships, bursaries, medals, gifts, grants, prizes, financial aid, loans, advances, monetary or other assistance to a student or an employee of the University;
 - ii. To initiate capacity building programs for professional development of an employee of the University and Improvement/ Up-gradation of Teaching, Clinical and Diagnostic Facilities;
 - iii. To introduce any awards for outstanding research and to provide such financial support for research as may be necessary for students and teachers;
 - iv. To invite and hire the services of experts, specialists, professionals and others as may be deemed necessary from time to time within and outside the country for lectures, seminars, workshops, conferences, cultural fairs, exhibitions and other such activities in order to encourage, promote and exchange of ideas and programs between institutions and professionals, and to contribute to projects at national, regional and international levels;
 - v. To initiate exchange programs and build linkages with a spirit of mutual exchange and awareness between scholars, professionals and students engaged in research and other academic activities between the University and other institutions within and without the country;
 - vi. To facilitate the University in getting accreditation of different academic programs offered or to be offered in the University from the concerned accrediting bodies;
 - vii. To provide funding for the Development Projects/ Schemes, initiated by UCHS out of this Fund, in respect of construction of new buildings, addition, alteration and up-gradation of existing infrastructure and for the purchase of Physical Assets;
 - viii. To make allocations towards the non-development budget of UCHS; and
 - ix. To assist the University during financial crisis of any nature;



- 6. Utilization of the Fund.** - The Fund shall remain in perpetuity and only income derived from its investment may be utilized after the approval from the Board to meet one or more Objectives stated in Para 5 or meeting the operating expenses of the Fund.

Explanation: All expenses including costs of clerical staff, account books, and all other costs, charges and expenses as the Board may determine shall be borne by the Fund;

Provided that no Member except an external Member of the Board shall be entitled to receive any salary, honoraria, allowance or remuneration from the Fund for acting as such Member.

CHAPTER-III MANAGEMENT OF THE FUND

- 7. Board of Management.** - (1) The Fund shall be managed by the Board.
- (2) The Board shall consist of the following persons:
- (a) Vice Chancellor;
 - (b) Deans of all faculties;
 - (c) One member of the Syndicate to be nominated by the Syndicate;
 - (d) One member of Civil Society to be nominated by the Syndicate;
 - (e) Two Alumni of the University to be nominated by the Syndicate;
 - (f) The Registrar of the University;
 - (g) The Director ORIC of the University or his nominee; and
 - (h) The Treasurer of the University.
- (3) The Vice Chancellor shall be the Chairperson of the Board.
- (4) The Treasurer shall be the Secretary of the Board.
- 8. Powers and duties of the Board.** - (1) The Board shall exercise its powers and perform its duties under the general supervision of the Syndicate.



- (2) Subject to the foregoing provision, the Board shall have the following powers and duties:
- i. Power to do all lawful acts and take all necessary measures in administering, preserving and managing the Fund, and for carrying out any or all of the Objectives of the Fund;
 - ii. Power to acquire property both movable and immovable subject to the approval of the Syndicate;
 - iii. Power to make improvements or develop land or building or other structure if in the opinion of the Board such improvement or development will be in furtherance of the Objectives of the Fund, and to pay the cost of such improvement or development and all incidental costs out of the Fund;
 - iv. Power to collect or accept donations whether periodical or otherwise, and to issue appeal for donations;
 - v. Power to enter into and execute any agreement, contract, joint ventures, partnerships or any other business arrangement; and dealing with Companies, Corporations, Associations, Organizations, Agencies, Authorities or other bodies that the Board may deem expedient in order to raise the profits of the Fund subject to the approval of the Syndicate;
 - vi. Power to make, support, finance or contribute to any appeal for funds to be added into the Fund, and adopt any other suitable means to raise the Fund;
 - vii. Power to open Account in one or more Scheduled Banks of the Fund in PKR or profitable foreign currency;
 - viii. Power to invest the Fund in one or more Government approved profitable securities, TDRs, Mutual Funds, TFCs, NIT Units or in any other lawful and profitable investment;
 - ix. Power to make policies regarding donors' acknowledgement and Objectives of the Fund;
 - x. The Board may, from time to time, invite persons of eminence or having distinguished professional expertise or special

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- knowledge to attend meetings of the Board to invite valuable proposals to better meet one or more Objectives of the Fund;
- xi. Duty to keep and maintain the proper Accounts showing all receipts and disbursements made on account of the Fund; and
 - xii. Duty to manage the Fund with due diligence.
- (3) The Board shall prepare an annual report and such periodical reports of the Fund as may be required by the Syndicate, and submit the annual report or the periodical reports as the case may be, to the Syndicate for the consideration and approval of the Syndicate.
- (4) The Bank Account(s) shall be operated by two authorized signatories, one being the Treasurer and the other to be nominated by the Chairperson of the Board.
- 9. Meetings of the Board.** - (1) The Board shall meet at least once in a fiscal year and at such other times as may be desired by the Chairperson of the Board.
- (2) The Chairperson shall preside over the meetings of the Board and in his absence, any other member of the Board to be nominated by the Chairperson.
- (3) Each Member including the Chairperson and the Secretary shall have one vote. Provided that the invited Members shall have no vote.
- (4) The Board shall take its decisions by simple majority of the Members present and voting. Provided that in case of equal votes, the Chair shall have a costing vote.
- (5) The quorum of the meeting shall be 50% of the total active Members other than the invited Members.
- (6) The Secretary shall record all the proceedings of the Board in writing, and all resolutions passed or decisions taken in any meeting of the Board shall be recorded.
- (7) The minutes of the proceedings of the Board will be confirmed by the Chairperson before circulation to the Members.
- (8) Any Member shall be entitled to inspect the proceedings or other record of the Fund.



- 10. Accounts and Audit of the Fund.** - (1) The accounts of the Fund shall be properly maintained.
- (2) The Fund shall not be a separate entity independent of the University but the utilization of the Fund shall be restricted only to the Objectives mentioned in Para 5.
- (3) The accounts of the Fund shall be maintained in a way that all receipts and disbursements made on account of the Fund shall be documented and recorded.
- (4) The fiscal year of the Fund shall be in accordance with the regular fiscal year of the University.
- (5) The accounts of the Fund shall be reconciled and audited at the end of each fiscal year.

CHAPTER-IV
MISCELLENOUS

- 11. Winding up of the Fund.** - (1) The Fund shall not be dissolved except in extremely critical and adverse liquidity positions.
- (2) The Syndicate may, at any time after the arising of such circumstances as are mentioned in the foregoing provision, approve the dissolution of the Fund.
- (3) In case of dissolution of the Fund, the assets of the Fund left after meeting the liabilities, if any, shall be transferred to the University forthwith.
- 12. Indemnification of the Board.** - (1) The Board shall be indemnified out of the Fund in respect of any loss arising from or contingent upon any Investment made from of the Fund unless such loss shall have been occasioned by the own willful negligence, misappropriation, theft or fraud of the Board.
- (2) The Board shall be indemnified out of the Fund against all proceedings, suits, claims, damages or expenses occasioned by any claim in connection with the Fund taken by the Board in good faith and with due diligence.

